

# ACCELERATINGOPPORTUNITIES

### **DYNAMICRETAILDESTINATIONS**

Two regional shopping destinations and over 40 shopping Pro-business development environment and concierge plazas with major tenants including Costco, SuperTarget, Home Depot, Lowe's, Macy's, Burlington Coat Factory, TJ Maxx/HomeGoods, Ulta, BevMo, and many more!

## **STRATEGICLOCATION**

Centrally located in Southern California at the junction of SR-60 and I-215 - two major transportation corridors. More than 56.2 million trips per year along SR-60, with swift access to Los Angeles, Orange County, San Diego, Northern California, Arizona, and Nevada.

### PRO-BUSINESSPHILOSOPHY

business service, able to fast track development and unparalleled plan check turn around.

# **DEMOGRAPHICSTRENGTH**

Average household income of \$85,356 with nearly 17,000 households at \$100,000 or more; possess a highly educated workforce with 50% of residents in white collar jobs.



The Economic Development Summary is intended only to keep the City Council and City Department Heads current concerning ongoing and potential future developments. Much of the information contained in this Summary is preliminary and subject to change. In particular, information concerning potential land use and/or economic development projects is to be considered tentative and preliminary (and in some cases may be speculative), subject both to change and to all future City review and approval processes. Nothing in this Summary constitutes, evidences, or implies City approval of any such project, nor City acceptance of any proposed terms of any agreement, contract or understanding referred to in this Summary. All such matters remain fully subject to all normal City approval processes, up to and including public meetings and/or public hearings before the Planning Commission and/or City Council, at future dates.

# **ECONOMIC** DEVELOPMENT SUMMARY

JANUARY 2020

Alessandro Shoppes: NWC Alessandro / Perris Starbucks - OPENED

**Cactus Commerce Center:** 53,420 mixed-use center on Cactus east of I-215. Development includes 2 restaurants, gas station / carwash, and a 46,000 sq. ft. industrial building - IN PLAN CHECK

Canyon Springs Plaza: 417,000 sq. ft. regional center at SR-60 & Day

- Golden Corral UNDER CONSTRUCTION
- **Empire Sports** OPENED
- iStaffing UNDER CONSTRUCTION

Country Inn & Suites: 64-room hotel by Radisson at Sunnymead and Olivewood - IN PLAN CHECK

The District (former Festival Center): 32-acre, 220,000 sq. ft. commercial center with 2,500 feet of freeway frontage at SR-60 & Heacock

Floor & Decor - OPENED

**Elsworth Plaza:** SWC of Alessandro & Elsworth

Checkmat Jiu-Jitsu - LEASE SIGNED

HomeTown Square: 60,600 sq. ft. neighborhood center at the SWC of Perris & Dracaea Platinum Athletics Prep Academy - OPENED

Iris Plaza: 87,210 sq. ft. neighborhood center at the SEC of Perris & Iris

Domino's Pizza - OPENED

Ironwood Plaza: 58,500 sq. ft. neighborhood center at the NWC of Heacock & Ironwood

Main International Group - OPENED

Lakeshore Village Marketplace: 140,000 sq. ft. center located across from Sunnymead Ranch Lake Cupcake & Espresso - UNDER CONSTRUCTION

Lakeside Plaza: 58,500 sq. ft. neighborhood center at the NWC of Iris & Lasselle Apple Urgent Care - UNDER CONSTRUCTION

Lakeside Terrace: Neighborhood shopping center at the NEC of Lasselle and Iris anchored by Dollar Tree, CVS Pharmacy, and Chase Bank.

La Michoacana Chapas Family Ice Cream - OPENED

Moreno Beach Plaza: 259,165 sq. ft. of commercial space SEC SR-60 & Moreno Beach

America's Tire Store - OPENED

Moreno Marketplace: One-stop neighborhood shopping center of 80,000 sq. ft. at the NWC of Moreno **Beach & Cactus** 

Starbucks - OPENED



ACCELERATING OPPORTUNITIES www.morenovalleybusiness.com

# COMMERCIAL / RETAIL

- Qi Hair Salon UNDER CONSTRUCTION
- Tres Islas Seafood UNDER CONSTRUC-TION

# WoodSpring Suites - IN PLAN CHECK

- La Michoacana OPENED

# COMMERCIAL / RETAIL

#### Moreno Valley Auto Mall:

CarPros - Kia Motors - IN PLAN CHECK

Moreno Valley Mall: 1.1 million sq. ft. regional Mall along south side of SR-60 between Day and Frederick, anchored by Harkins Theatres, J.C. Penney, Macy's, and Sears

- AVIS Budget Group OPENED
  - **Designers Off** OPENED
- LifeStream Blood Bank OPENED Windsor Fashions - OPENED
- JOCHI Mongolian Grill LEASE SIGNED

Moreno Valley Plaza: 341,000 sq. ft. shopping center anchored by Office Depot, Superior Grocers, Big Lots and Harbor Freight Tools at SWC of Sunnymead & Heacock

- Botanica Botica LEASE SIGNED
- Door Dash Training Office LEASE SIGNED

Roxy's Nails - OPENED

Stoneridge Towne Centre: 579,000 sq. ft. center at the SEC of SR-60 and Nason, anchored by Super Target, Dress Barn, Kohl's, and Best Buy Outlet

- Beauty Supply Institute LEASE SIGNED **BurgerIM** - UNDER CONSTRUCTION
- Tractor Supply Company IN PLAN CHECK UPS - OPENED

Sunnymead Blvd: NWC Sunnymead / Perris at 24966 Sunnymead

Alamilla's Mexican Food - OPENED

The Quarter: Mixed-use project at the NEC of Day & Eucalyptus includes two 4-story hotels, a service station with convenience store, and a multi-tenant retail/restaurant building: UNDER CONSTRUCTION UN-LESS NOTED

- 76 Union Beyond Station
- Alamilla's Mexican Food
- Angie's Threading Salon OPENED
- Coffee Bean & Tea Leaf OPENED
- Country Kitchen
- FatBurger
- Holiday Inn Express OPENED

- NutriShop OPENED Residence Inn
- Shine A Nail OPENED
- Simply Blended Smoothies OPENED
- ZPizza & Tap Room
- Zen Pharmacy OPENED

**TownGate Center:** High profile mix of national tenants including Outback Steakhouse, Yogurtland, Sherwin Williams. BJs Brewhouse and Olive Garden

- 369 Ramen & Poke LEASE SIGNED
- Miguel's Sushi OPENED

#### TownGate Promenade: 353,000 sq. ft. shopping center at the SEC of Day & Campus. Anchored by Costco, Ayres Hotel & Spa and Hampton Inn

TownGate Square: A mixed-use development with 136,000 sq. ft. of retail & restaurant plus 170,000 sq. ft. of approved office / hospitality at the SEC of Gateway & Day

Fairfield Inn & Suites by Marriott - OPENED

Walmart: new Walmart SWC Perris & Gentian - APPROVED

# 14419 Veterans Way

Firestorm Freerunning & Acrobatics - OPENED

# MEDICAL / OFFICE

Riverside University Health Systems: 200,000 sq. ft. medical building NWC Cactus & Nason - UNDER CONSTRUCTION

Strategic Medical Properties: 99-Bed Skilled Nursing Facility SWC Brodiaea & Nason - UNDER CON-STRUCTION

# **INDUSTRIAL**

Blackridge | The District Business Park: 4 buildings at the northeast corner of Heacock and Hemlock from 39,000 to 212,000 sq. ft. - UNDER CON-STRUCTION

# **CENTERPOINTE INDUSTRIAL AREA**

Home to Federal Mogul, Sherwin Williams, Harbor Freight Tools, Porvene Doors, ResMed, Serta Simmons, United Natural Foods, and US Postal Svc.

**PAMA** | Alessandro Industrial Center: 7 buildings along the south side of Alessandro west of Heacock from 27,000 to 50,000 sq. ft., divisible units 9,050 sq. ft. / to 50,000 sq. ft. for sale or lease - APPROVED

### MORENO VALLEY INDUSTRIAL AREA

An industrial specific plan with existing facilities for Amazon, Cardinal Glass, Floor & Decor, Harman Kardon, Karma Automotive, Masonite International, Minka Lighting, Modular Metal Manufacturers, O'Reilly Auto Parts, Philips Electronics, Procter & Gamble, Ross Dress for Less, and Walgreens

### Alere Property Group:

- Brodiaea Commerce Center: 256,859 sq. ft. NWC Brodiaea & Heacock – UNDER CONSTRUCTION
- Modular Logistics Center: 1.1 million sq. ft. NEC Perris & Modular - LEASED TO DMSI FOR ROSS DRESS FOR LESS, OPENED

First Industrial Realty Trust | First Nandina Logistics Center: 1.39 million sg. ft. SWC of Indian & Nandina - LEASED TO LOWE'S HOME IMPROVE-**MENT - OPENED** 

IDS Real Estate Group | Nandina Distribution Center Bldg A: 739,903 sq. ft. NEC Heacock & Nandina - LEASED TO DMSI FOR ROSS DRESS FOR LESS, OPENED

### **Duke Realty:**

- Moreno Valley Industrial Park: 400,935 sq. ft. NEC Heacock & Iris - LEASED TO *ÎHERB*, OPENED
- San Michele Industrial Facility: 241,666 sq. ft. NWC San Michele & Perris - LEASED TO RESMED, OPENED
- Nandina Industrial Center: 340,178 sq. ft. near SWC Perris & Nandina - LEASED TO LEGRAND NORTH AMERICA, OPENED

Phelan Development: 100,110 sq. ft. distribution center SEC Nandina & Indian - UNDER CONSTRUCTION

Prologis | Moreno Valley Logistics Center: 1,702,518 sq. ft. in three buildings SWC Indian & Krameria. 1,351,763 sq. ft. - LEASED TO KEECO BED-DING, OPENED

Rockefellar Frederick | Centerpointe Industrial Center: 203,712 sq. ft. facility at NEC Frederick / Brodiaea - UNDER CONSTRUCTION

Sares-Regis | Indian Street Commerce Center: 436,350 sq. ft. facility at SWC Indian & Grove View - AVAILABLE

### SR - 60 CORRIDOR

**Prologis | Eucalyptus Industrial Park:** 1.5 million sq. ft. proposed in four buildings (160,000 to 862,000 sq. ft.) on the south side of SR-60 east of the Auto Mall. Building 1 - LEASED TO SHIPBOB, OPENED, Building 2 - LEASED TO SOLARIS PAPER, OPENED. Building 3 - LEASED TO MAINFREIGHT, **OPENED.** Building 4 - AVAILABLE

World Logistics Center: 40.6 million sq.ft. logistics campus - APPROVED

