

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Moreno Valley
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -
A	Sources (B+C+D):	
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 4,219,015
F	Non-Administrative Costs (ROPS Detail)	4,094,015
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 4,219,015

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	4,219,015
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(79,709)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,139,306

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	4,219,015
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	4,219,015

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 117,112,742		\$ -	\$ -	\$ -	\$ 4,094,015	\$ 125,000	\$ 4,219,015
1	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	8/1/2038	Wells Fargo Bank	Debt service payments for bonds	Original Area	74,900,254	N				1,008,117		1,008,117
2	2007 Special Tax Refunding Bonds - Towngate 87-1	Bonds Issued On or Before 12/31/10	11/29/2007	12/1/2021	Wells Fargo Bank	Debt service payments for bonds issued to finance the acquisition of public facilities	Original Area	7,770,867	N				593,119		593,119
3	Improvement Area No. 1 Special Tax Refunding Bonds	Bonds Issued On or Before 12/31/10	11/29/2007	10/1/2023	Wells Fargo Bank	Debt service payments for bonds issued to finance the construction of public facilities	Original Area	2,317,802	N				138,948		138,948
5	2011 Refunding of 97 LRB Bonds	Revenue Bonds Issued After 12/31/10	1/1/2011	11/1/2022	Bank of America	Debt service payments for bonds issued to finance the construction of a public facility	Original Area	1,200,000	N				150,000		150,000
6	2005 Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	6/1/2005	11/1/2035	Wells Fargo Bank	Debt service payments for bonds issued to finance Sunnymead Blvd project	Original Area		N						-
7	On-going Housing Monitoring Requirements	Project Management Costs	1/1/2014	6/30/2014	City of Moreno Valley/Successor Agency	Costs to perform the recertification and monitoring of housing units	Original Area	25,000	N				25,000		25,000
8	Contract for Legal Services	Admin Costs	1/1/2014	6/30/2014	Stradling, Yocca, Carlson & Rauth	Legal services - General	Original Area		N						-
9	Contract for Legal Services	Admin Costs	1/1/2014	6/30/2014	Kronick Moskovitz Tiedemann & Girard	Legal services - Oversight Board Legal Counsel	Original Area		N						-
10	Contract for Abatement of Properties	Property Maintenance	7/1/2009	7/30/2014	Fire Prevention/Inland Empire Property Service, Inc.	Nuisance/weed abatement of Agency owned properties	Original Area	3,000	N				3,000		3,000
11	Contract for Audit Services	Admin Costs	2/10/2011	1/1/2014	Lance Soll & Iunghard, LLP or Approved Audit Firm	Preparation of Annual Audit	Original Area		N						-
12	Contract for Special Tax Reporting	Admin Costs	1/1/2011	1/1/2014	Willdan/Staff Administration	Preparation of Continuing Disclosure Report	Original Area		N						-
13	CalPERS Retirement Liability	Unfunded Liabilities	7/1/2012	7/1/2031	The California Public Employees' Retirement System (CalPERS)	Unfunded PERS Retirement Liability Acct	Original Area	558,427	N						-
14	Retiree Medical Trust (CERBT)	Unfunded Liabilities	7/1/2012	7/1/2031	California Employers' Retiree Medical Trust(CERBT)/CalPERS	Unfunded Retiree Medical Trust Acct	Original Area	179,835	N						-
15	Agency Loans #1 & #2	City/County Loans On or Before 6/27/11	1/23/2007	6/30/2028	City of Moreno Valley	City/Agency Loan Agreement	Original Area		N						-
16	Price Club Acquisition Note	Third-Party Loans	5/7/1992	5/7/2015	The Price Family Charitable Fund	Participation Agreement	Original Area	439,469	N				301,106		301,106
17	Towngate Acquisition Note	City/County Loans On or Before 6/27/11	5/3/2004	6/30/2044	City of Moreno Valley	Participation Agreement	Original Area	16,493,088	N				1,124,725		1,124,725
19	Robertson's Ready Mix, Inc. OPA	OPA/DDA/Construction	9/26/2006	9/30/2028	Robertson's Ready Mix, Inc.	Owner Participation Agreement	Original Area	4,000,000	N				150,000		150,000
24	Payroll Costs/Operating Costs	Admin Costs	1/1/2015	6/30/2015	City of Moreno Valley/Employees	Successor Agency's Payroll & Operating Costs	Original Area	125,000	N					125,000	125,000
83	Public Works Agreement	City/County Loans After 6/27/11	9/25/2013	7/30/2029	City of Moreno Valley	Public Works Agreement	Original Area	9,100,000	N				600,000		600,000
84	Agency Loan	City/County Loans On or Before 6/27/11	1/23/2007	12/31/2014	City of Moreno Valley	City/Agency Loan Agreement	Original Area		Y						-
85	Unfunded Accrued Leaves Liability	Unfunded Liabilities	7/1/2014	12/31/2014	City of Moreno Valley	Unfunded accrued leaves for Successor Agency's employees	Original Area		Y						-
86	Housing Entity Administrative Cost Allowance per AB 471Project	Housing Entity Admin Cost	7/1/2014	6/30/2018	Moreno Valley Housing Authority	Housing entity administrative cost allowance per AB 471	Original Area		N						-
87									N						-
88									N						-
89									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)				-	56,835	(123,364)		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014				2,254,284	5,089	1,796,426	Column G - Interest Income	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				1,012,142		1,746,306		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						79,709	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	1,242,142	61,924	(152,953)		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	1,242,142	61,924	(73,244)		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,254,377		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)				1,242,142		2,254,377	(Column F - 2007 TABS Debt for August 2014)	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	61,924	(73,244)		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,011,799	\$ 4,011,799	\$ 4,011,799	\$ 3,932,090	\$ 79,709	\$ 68,500	\$ 68,500	\$ 68,500	\$ 68,500	\$ -	\$ 79,709		
1	2007 Tax Allocation Bonds	-	-	-	-	-	-	2,254,284	2,254,284	2,254,284	2,254,284	-	-	-	-	-	-	-	-	
2	2007 Special Tax	-	-	-	-	-	-	591,174	591,174	591,174	591,173	1	-	-	-	-	-	-	1	
3	Improvement Area No. 1 Special Tax Refunding Bonds	-	-	-	-	-	-	138,591	138,591	138,591	138,590	1	-	-	-	-	-	-	1	
4	CFD No. 3 - Auto Mall Refinance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	2011 Refunding of 97 LRB Bonds	-	-	-	-	-	-	75,000	75,000	75,000	75,000	-	-	-	-	-	-	-	-	
6	2005 Lease Revenue Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	On-going Housing Monitoring Requirements	-	-	-	-	-	-	20,000	20,000	20,000	20,000	-	-	-	-	-	-	-	-	
8	Contract for Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Contract for Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Contract for Abatement of Properties	-	-	-	-	-	-	3,750	3,750	3,750	354	3,396	-	-	-	-	-	-	3,396	
11	Contract for Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Contract for Special Tax Reporting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	CalPERS Retirement Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Retiree Medical Trust (CERBT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Agency Loans #1 & #2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Price Club Acquisition Note	-	-	-	-	-	-	350,000	350,000	350,000	285,887	64,113	-	-	-	-	-	-	64,113	
17	Towngate Acquisition Note	-	-	-	-	-	-	370,000	370,000	370,000	359,502	10,498	-	-	-	-	-	-	10,498	
18	Moss Bros. Autogroup Participation Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Robertson's Ready Mix, Inc. OPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	Hemlock Family Apartments	-	-	-	-	-	-	57,000	57,000	57,000	57,000	-	-	-	-	-	-	-	-	
21	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	Rancho Dorado Apts - South (Second Phase)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	Payroll Costs/Operating Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	Sunnymead Blvd. CIP 79221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	Storm Drain/Day Street to Cottonwood CIP 79222	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

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 (Report Amounts in Whole Dollars)

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,011,799	\$ 4,011,799	\$ 4,011,799	\$ 3,932,090	\$ 79,709	\$ 68,500	\$ 68,500	\$ 68,500	\$ 68,500	\$ -	\$ 79,709		
31	Storm Drain/Day Street to Cottonwood CIP 79222	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Day Street/Alessandro Blvd to Cottonwood CIP 79724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Auto Mall Street Upgrades CIP 79725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Indian Basin, Appurtenant CIP 79726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Indian Basin, Appurtenant CIP 79726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Ironwood Ave-Day St/Barclay Dr CIP 79727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin								
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,011,799	\$ 4,011,799	\$ 4,011,799	\$ 3,932,090	\$ 79,709	\$ 68,500	\$ 68,500	\$ 68,500	\$ 68,500	\$ -	\$ 79,709			
54	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
62	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65	Nason/SR-60 Bridge CIP 79718	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
66	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
68	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	Oversight Board Legal Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
76	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77	Moreno Beach Ramps - Phase 1 CIP 79731	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Towngate Acquisition Notes Payment Schedule

RESTRUCTURED

*Restructured Debt Payment Schedule using LAIF rate

Original Debt \$ 13,000,000

	Date	Principal	New Interest Rate	Interest Accrued	Payment Due	Principal & Interest Balance
	As of 7/1/2014	13,000,000.00		3,376,066.42		16,376,066.42
			4.9%	318,500.00	320,000.00	16,374,566.42
1	ROPS 14-15B Jan - June 2015		4.9%	318,500.00	1,124,725.00	15,568,341.42
2	ROPS 15-16A July - Dec 2015		4.9%	318,500.00	700,000.00	15,186,841.42
3	ROPS 15-16B Jan - June 2016		4.9%	318,500.00	700,000.00	14,805,341.42
4	ROPS 16-17A July - Dec 2016		4.9%	318,500.00	700,000.00	14,423,841.42
5	ROPS 16-17B Jan - June 2017		4.9%	318,500.00	700,000.00	14,042,341.42
6	ROPS 17-18A July - Dec 2017		4.9%	318,500.00	700,000.00	13,660,841.42
7	ROPS 17-18B Jan - June 2018		4.9%	318,500.00	700,000.00	13,279,341.42
8	ROPS 18-19A July - Dec 2018		4.9%	318,500.00	700,000.00	12,897,841.42
9	ROPS 18-19B Jan - June 2019		4.9%	318,500.00	700,000.00	12,516,341.42
10	ROPS 19-20A July - Dec 2019		4.9%	318,500.00	700,000.00	12,134,841.42
11	ROPS 19-20B Jan - June 2020		4.9%	318,500.00	700,000.00	11,753,341.42
12	ROPS 20-21A July - Dec 2020		4.9%	318,500.00	700,000.00	11,371,841.42
13	ROPS 20-21B Jan - June 2021		4.9%	318,500.00	700,000.00	10,990,341.42
14	ROPS 21-22A July - Dec 2021		4.9%	318,500.00	700,000.00	10,608,841.42
15	ROPS 21-22B Jan - June 2022		4.9%	318,500.00	700,000.00	10,227,341.42
16	ROPS 22-23A July - Dec 2022		4.9%	318,500.00	700,000.00	9,845,841.42
17	ROPS 22-23B Jan - June 2023		4.9%	318,500.00	700,000.00	9,464,341.42
18	ROPS 23-24A July - Dec 2023		4.9%	318,500.00	700,000.00	9,082,841.42
19	ROPS 23-24B Jan - June 2024		4.9%	318,500.00	700,000.00	8,701,341.42
20	ROPS 24-25A July - Dec 2024		4.9%	318,500.00	700,000.00	8,319,841.42
21	ROPS 24-25B Jan - June 2025		4.9%	318,500.00	700,000.00	7,938,341.42
22	ROPS 25-26A July - Dec 2025		4.9%	318,500.00	700,000.00	7,556,841.42
23	ROPS 25-26B Jan - June 2026		4.9%	318,500.00	700,000.00	7,175,341.42
24	ROPS 26-27A July - Dec 2026		4.9%	318,500.00	700,000.00	6,793,841.42
25	ROPS 26-27B Jan - June 2027		4.9%	318,500.00	700,000.00	6,412,341.42
26	ROPS 27-28A July - Dec 2027		4.9%	318,500.00	700,000.00	6,030,841.42
27	ROPS 27-28B Jan - June 2028		4.9%	318,500.00	700,000.00	5,649,341.42
28	ROPS 28-29A July - Dec 2028		4.9%	318,500.00	700,000.00	5,267,841.42
29	ROPS 28-29B Jan - June 2029		4.9%	318,500.00	700,000.00	4,886,341.42
30	ROPS 29-30A July - Dec 2029		4.9%	318,500.00	700,000.00	4,504,841.42
31	ROPS 29-30B Jan - June 2030		4.9%	318,500.00	700,000.00	4,123,341.42
32	ROPS 30-31A July - Dec 2030		4.9%	318,500.00	700,000.00	3,741,841.42
33	ROPS 30-31B Jan - June 2031		4.9%	318,500.00	700,000.00	3,360,341.42
34	ROPS 31-32A July - Dec 2031		4.9%	318,500.00	700,000.00	2,978,841.42
35	ROPS 31-32B Jan - June 2032		4.9%	318,500.00	700,000.00	2,597,341.42
36	ROPS 32-33A July - Dec 2032		4.9%	318,500.00	700,000.00	2,215,841.42
37	ROPS 32-33B Jan - June 2033		4.9%	318,500.00	700,000.00	1,834,341.42
38	ROPS 33-34A July - Dec 2033		4.9%	318,500.00	700,000.00	1,452,841.42
39	ROPS 33-34B Jan - June 2034		4.9%	318,500.00	700,000.00	1,071,341.42
40	ROPS 34-35A July - Dec 2034		4.9%	318,500.00	700,000.00	689,841.42
41	ROPS 34-35B Jan - June 2035		4.9%	318,500.00	700,000.00	308,341.42
42	ROPS 35-36A July - Dec 2035		4.9%	318,500.00	626,841.42	-
	Total	13,000,000.00		17,071,566.42	30,071,566.42	

Towngate Acquisition Notes Payment Schedule

ORIGINAL

***Original Debt Payment Schedule @ 7.25% interest rate**

Original Debt \$ **13,000,000**

	Date	Principal	Original Interest Rate	Interest Accrued	Payment Due	P & I Balance
	As of 7/1/2014	13,000,000.00		3,376,066.42		16,376,066.42
ROPS 14-15A			7.25%	471,250.00	320,000.00	16,527,316.42
1 ROPS 14-15B	Jan - June 2015		7.25%	471,250.00	325,000.00	16,673,566.42
2 ROPS 15-16A	July - Dec 2015		7.25%	471,250.00	325,000.00	16,819,816.42
3 ROPS 15-16B	Jan - June 2016		7.25%	471,250.00	325,000.00	16,966,066.42
4 ROPS 16-17A	July - Dec 2016		7.25%	471,250.00	325,000.00	17,112,316.42
5 ROPS 16-17B	Jan - June 2017		7.25%	471,250.00	325,000.00	17,258,566.42
6 ROPS 17-18A	July - Dec 2017		7.25%	471,250.00	325,000.00	17,404,816.42
7 ROPS 17-18B	Jan - June 2018		7.25%	471,250.00	325,000.00	17,551,066.42
8 ROPS 18-19A	July - Dec 2018		7.25%	471,250.00	325,000.00	17,697,316.42
9 ROPS 18-19B	Jan - June 2019		7.25%	471,250.00	325,000.00	17,843,566.42
10 ROPS 19-20A	July - Dec 2019		7.25%	471,250.00	325,000.00	17,989,816.42
11 ROPS 19-20B	Jan - June 2020		7.25%	471,250.00	325,000.00	18,136,066.42
12 ROPS 20-21A	July - Dec 2020		7.25%	471,250.00	325,000.00	18,282,316.42
13 ROPS 20-21B	Jan - June 2021		7.25%	471,250.00	325,000.00	18,428,566.42
14 ROPS 21-22A	July - Dec 2021		7.25%	471,250.00	325,000.00	18,574,816.42
15 ROPS 21-22B	Jan - June 2022		7.25%	471,250.00	325,000.00	18,721,066.42
16 ROPS 22-23A	July - Dec 2022		7.25%	471,250.00	325,000.00	18,867,316.42
17 ROPS 22-23B	Jan - June 2023		7.25%	471,250.00	325,000.00	19,013,566.42
18 ROPS 23-24A	July - Dec 2023		7.25%	471,250.00	325,000.00	19,159,816.42
19 ROPS 23-24B	Jan - June 2024		7.25%	471,250.00	325,000.00	19,306,066.42
20 ROPS 24-25A	July - Dec 2024		7.25%	471,250.00	325,000.00	19,452,316.42
21 ROPS 24-25B	Jan - June 2025		7.25%	471,250.00	325,000.00	19,598,566.42
22 ROPS 25-26A	July - Dec 2025		7.25%	471,250.00	325,000.00	19,744,816.42
23 ROPS 25-26B	Jan - June 2026		7.25%	471,250.00	325,000.00	19,891,066.42
24 ROPS 26-27A	July - Dec 2026		7.25%	471,250.00	325,000.00	20,037,316.42
25 ROPS 26-27B	Jan - June 2027		7.25%	471,250.00	325,000.00	20,183,566.42
26 ROPS 27-28A	July - Dec 2027		7.25%	471,250.00	325,000.00	20,329,816.42
27 ROPS 27-28B	Jan - June 2028		7.25%	471,250.00	325,000.00	20,476,066.42
28 ROPS 28-29A	July - Dec 2028		7.25%	471,250.00	325,000.00	20,622,316.42
29 ROPS 28-29B	Jan - June 2029		7.25%	471,250.00	325,000.00	20,768,566.42
30 ROPS 29-30A	July - Dec 2029		7.25%	471,250.00	325,000.00	20,914,816.42
31 ROPS 29-30B	Jan - June 2030		7.25%	471,250.00	325,000.00	21,061,066.42
32 ROPS 30-31A	July - Dec 2030		7.25%	471,250.00	325,000.00	21,207,316.42
33 ROPS 30-31B	Jan - June 2031		7.25%	471,250.00	325,000.00	21,353,566.42
34 ROPS 31-32A	July - Dec 2031		7.25%	471,250.00	325,000.00	21,499,816.42
35 ROPS 31-32B	Jan - June 2032		7.25%	471,250.00	325,000.00	21,646,066.42
36 ROPS 32-33A	July - Dec 2032		7.25%	471,250.00	325,000.00	21,792,316.42
37 ROPS 32-33B	Jan - June 2033		7.25%	471,250.00	325,000.00	21,938,566.42
38 ROPS 33-34A	July - Dec 2033		7.25%	471,250.00	325,000.00	22,084,816.42
39 ROPS 33-34B	Jan - June 2034		7.25%	471,250.00	325,000.00	22,231,066.42
40 ROPS 34-35A	July - Dec 2034		7.25%	471,250.00	325,000.00	22,377,316.42
41 ROPS 34-35B	Jan - June 2035		7.25%	471,250.00	325,000.00	22,523,566.42
42 ROPS 35-36A	July - Dec 2035		7.25%	471,250.00	22,994,816.42	-
Total		13,000,000.00		23,639,816.42	36,639,816.42	

**THE CITY OF MORENO VALLEY SERVING AS THE SUCCESSOR AGENCY FOR THE
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY**

Budget Worksheet Report - ROPS 14-15 B

For the period
January 1, 2015 -
June 30, 2015

Account Number			
Fund	4800	SUCCESSOR AGENCY ADMINISTRATION	
Department	30	Financial & Management Svcs	
Division	33	FMS - Financial Resources	
Section	20801	Successor Agency Administration	
<u>Personnel Services</u>			
<u>Regular</u>			
611110		Salaries, Regular	\$ 69,747.00
<u>Total: Regular</u>			\$ 69,747.00
<u>Additional</u>			
611699		Salaries, Addl - Other	\$ 1,400.00
<u>Total: Additional</u>			\$ 1,400.00
<u>Benefits</u>			
612110		Benefits - PERS & ERPD Def Comp	\$ 18,750.00
612120		Benefits - Bank	\$ 9,648.00
612130		Benefits - Medicare	\$ 1,005.00
612140		Benefits - Group Life Insurance	\$ 485.50
612145		Benefits - ST/LT Disability	\$ 121.50
612150		Benefits - Addl % Mgmt Pkg	\$ 241.00
612160		Benefits - Annuity	\$ 228.50
<u>Total: Benefits</u>			\$ 30,479.50
<u>Total: Personnel Services</u>			\$ 101,626.50
<u>Contractual Services</u>			
<u>Professional</u>			
620230		Professional Svcs - Legal Svcs	\$ 17,500.00
620299		Professional Svcs - Other	\$ 473.50
<u>Total: Professional</u>			\$ 17,973.50
<u>Communications</u>			
620410		Communications	\$ 250.00
<u>Total: Communications</u>			\$ 250.00
<u>Training & Travel</u>			
620510		Training & Travel	\$ 250.00
<u>Total: Training & Travel</u>			\$ 250.00
<u>Total: Contractual Services</u>			\$ 18,473.50
<u>Materials & Supplies</u>			
<u>Materials & Supplies-Postage & Mail</u>			
630120		Postage - Overnight	\$ 50.00
<u>Total: Materials & Supplies-Postage & Mail</u>			\$ 50.00
<u>Materials & Supplies-Operating Supplies</u>			
630210		Oper Suppl - Office	\$ 1,250.00
630214		Oper Suppl - Printing & Binding	\$ 100.00
<u>Total: Materials & Supplies-Operating</u>			\$ 1,350.00
<u>Total: Materials & Supplies</u>			\$ 1,400.00
<u>Fixed Charges</u>			
<u>ISF Charges</u>			
690220		ISF - Risk - Workers Comp	\$ 1,500.00
<u>Total: ISF Charges</u>			\$ 1,500.00
<u>Administrative Charges</u>			
692012		Admin Chrg - OPEB	\$ 2,000.00
<u>Total: Administrative Charges</u>			\$ 2,000.00
<u>Total: Fixed Charges</u>			\$ 3,500.00
<u>Total: Successor Agency Administration</u>			\$ 125,000.00