

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**REGULAR MEETING – 2:00 P.M.
January 9, 2013**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:00 p.m. by Vice Chair Carlson in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

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| Glenn Moss | Chairman |
| Chris Carlson | Vice Chair |
| David Slawson | Board Member |
| Mays Kakish | Board Member |
| Jamil Dada | Board Member |
| John Strickler | Board Member |
| Henry Garcia | Board Member |

Absent:

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| Jon Goetz | Oversight Board Counsel - KMTG (Kronick Moskovitz Tiedemann & Girard) |
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Staff:

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| Barry Foster | Community & Economic Development Director |
| Dante Hall | Redevelopment & Neighborhood Programs Administrator |
| Rick Teichert | Financial & Administrative Services Director |
| Kathi Pierce | Board Secretary |

Legal Representation:

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| Mark Huebsch | Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth) |
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PUBLIC COMMENTS

No public comments.

1. APPROVAL OF MINUTES

Motion to Approve Minutes of December 12, 2012 by m/Board Member Dada, s/Board Member Mays (Approved by a vote of 4-0-0).

REGULAR BUSINESS

1. APPROVAL OF THE INDEPENDENT ACCOUNTANT'S REPORT OF THE DUE DILIGENCE REVIEW CONDUCTED PURSUANT TO SECTION 34179.5 FOR ALL FUNDS AND ACCOUNTS OTHER THAN THE LOW AND MODERATE INCOME HOUSING FUND

RESOLUTION NO. OB 2013-01

A Resolution of the Oversight Board Approving the Independent Accountant's Report Regarding the Non-Housing Due Diligence Review Conducted Pursuant to Section 34179.5 for all Funds and Accounts other than the Low and Moderate Income Housing Fund; Taking into Consideration the Public Comments and County Auditor Controller's Opinions, if any, all Pursuant to Sections 34179.5 and 34179.6 of the Dissolution Act

Motion to Adopt Resolution No. OB 2013-01, m/Board Member Dada s/Board Member Strickler (Approved by a vote of 4-0-0).

2. ORAL REPORT WITH AN UPDATE TO OVERSIGHT BOARD REGARDING COMMUNICATIONS WITH THE DEPARTMENT OF FINANCE AND THE COUNTY AUDITOR CONTROLLER

Staff provided the Oversight Board with updates on the status of the meet and confer process regarding the Department of Finance's (DOF) disqualification of certain line items listed on the ROPS III; and DOF's determination to adjust the amount of Low and Moderate Income Housing Funds available for distribution to taxing entities.

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:25 p.m. by unanimous informal consent.

NEXT MEETING

The next Special Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley will be held on February 27, 2013 from 2 – 4 p.m. in the Council Chamber.

Submitted by:

Board Secretary, Kathi Pierce

Approved by:

Chair, Glenn Moss